

**President's Mid-Quarter Update
to the Board of Trustees
August 1, 2026**

This report serves to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.

Upcoming Events of Interest

- August 3 Aviation Orientation
- August 12-13 New Student Orientation
- August 13 LPN Orientation
- August 17 Fall Semester Begins
- August 27 Sen. Tim Hutchinson Event
- September 16 AR Commissioner of State Lands Sharp Co. Tax Delinquent Land Auction
- September 17 AR Commissioner of State Lands Izard & Fulton Co. Tax Delinquent Land Auction
- September 24 Foundation Golf Tournament
- September 26 Mountain View Fall Concert

Previous Events of Interest

- July 28 Surgical Technology Pinning
- July 16 Family Night
- July 10 Beautifully Broken Fundraiser
- July 8 American Red Cross Blood Drive
- June 24-25 4-H Kids College - Ash Flat
- June 23-24 Kids College - Mountain View
- June 11 Bingo Night
- June 2-4 Kids College - Melbourne
- June 2-4 Kids Cooking College - Teens
- May 28 GED Graduation
- May 26-28 Kids Cooking College

COLLEGE GOVERNANCE & CURRENT POINTS OF INTEREST

Enrollment Update

Enrollment for the Fall 2026 semester is progressing well and is currently on track to meet or exceed last fall's enrollment. FTE is also trending positively. The College continues to actively recruit and enroll high school students through concurrent enrollment and other outreach initiatives, with staff working closely with area schools to ensure students have access to college opportunities before the start of the semester.

Grants and Strategic Initiatives

The President's Office and the Advancement Department continue to collaborate on several competitive grant applications that support the College's strategic priorities, totaling nearly \$5M in funding proposed. Recent submissions include:

- Title III Strengthening Institutions Program grant focused on student success and institutional capacity;
- FAA Aviation Workforce Development grant to establish a leadership development program for Certified Flight Instructors;
- Arkansas Rural Health Transformation Program grant to enhance nursing simulation equipment and instructional infrastructure;
- Blue & You Foundation behavioral health initiative designed to expand mental health services for Ozarka College students, employees, and K-12 students throughout the College's service area; and
- ARDOT workforce development grant to strengthen workforce training opportunities across the region.

Facilities and Campus Improvements

Preparations for the fall semester continue across all campuses. Roof replacement work is scheduled to begin this semester, and the Finance Department will temporarily relocate its offices to minimize disruptions during the tear off and replacement project. Unfortunately, the tentative start date has been pushed 6 weeks to October 1 due to a significant regional supply chain disruption for these roofing materials.

Throughout the summer, the Grounds Department has worked diligently to enhance the appearance of each campus, ensuring that students, employees, and visitors are welcomed by attractive and well-maintained facilities.

Academic Partnerships and Student Opportunities

The College continues to strengthen partnerships with four-year institutions. This summer's targets have included Arkansas Tech University and Williams Baptist University, to expand transfer opportunities for Ozarka students. These collaborations are designed to create additional seamless pathways for students pursuing bachelor's degrees while supporting workforce and educational needs throughout the region.

Organizational Updates

As part of the College's ongoing commitment to enrollment growth and student success, the new dean structure discussed at the retreat has been implemented. The Deans of Campus Operations (formerly campus directors) at Ash Flat and Mountain View, along with the Dean of Enrollment Services, will provide increased outreach and engagement with high schools in their respective service areas. This focused approach is intended to strengthen relationships with local school districts, expand recruitment efforts, and increase opportunities for students to begin their college education at Ozarka College.

Upcoming Board Meeting Dates

- Thursday, September 17, 2026
- Thursday, December 17, 2026

- Thursday, March 18, 2027
- Thursday, May 20, 2027

Tentative Discussion Items for Next Board of Trustees Meeting

- Roofing Project Timeline
- Campus Signage Updates
- Grant Project Updates
- New Academic Partnerships

Tentative Action Items for Next Board of Trustees Meeting

- End-of-Month and Year-to-Date Financial Reports
- End-of-Year Financial Report
- Board Policy Approval

Kudos

- Thank you to the maintenance crew for their work getting student housing ready for our residents to move in. It is very much appreciated!
- Big shout out to our maintenance and grounds for their very heavy lift to make our campuses beautiful and in tip-top shape in preparation for students and visitors on campus this fall.
- Thanks to our new Deans – Laura Lawrence, Kim Lovelace, and James Spurlock for coordinating summer activities on their campuses, including hosting the excellent Family Night events as well as the amazing engagement with our local high schools in advance of another successful academic year.
- Big round of applause to Chef Brioney Edwards, Chef Kylie Petty, and Jill Sandlin (education program coordinator) for taking the lead on successful summer youth camps again this year!

AREA HIGHLIGHTS

Academics

Dr. Chris Lorch, Provost

- Attended White River Health Community Events in both Mountain View and Batesville. The purpose of the events was to garner feedback from the community on the services WRH provided and how they could improve those services in our communities.
- Attended a panel discussion at ASU-Heber Springs for new concurrent instructors. I and a group of fellow CAOs provided feedback on making sure courses maintained rigor, as well as met ADHE and HLC standards.
- Met with representatives from the Highland School District on ways to enhance our partnership.
- Met with the Career Coach from ICC to brainstorm ideas and events to strengthen student participation in concurrent coursework.
- Facilitated a discussion with the head of financial aid from ADHE with our financial aid and campus staff to glean information on ADHE guidelines.

- Met with Administration from Arkansas Tech University on partnering on a degree center for the Teacher Education Program.
- Met with Goodwill Industries on a potential partnership.

Academic Records and Institutional Effectiveness

Zeda Pruitt, Vice President

- Summer I diplomas were printed and distributed.
- Tiffney Miller submitted the final expenditure report for the Career Coach Program.
- Campus crime statistics have been requested from service area Sheriff's offices for the Annual Campus Safety and Security report.
- Participated in an ACC Professional Development Workshop, June 15th.
- Learning state and other reporting processes.

Operations and Infrastructure

Scott Pinkston, Vice President

- Information Systems
 - Wireless Infrastructure: Updated wireless network for housing units.
 - Business Office Support: Assisted with the 403(b) conversion and payroll file exports for retirement reporting.
 - State Reporting: Converted AASIS file reporting to S4 (effective July 1, 2026).
 - LMS Evaluation: Scheduled on-campus vendor meetings with LMS providers for August 5, 2026.
- Physical Plant & Grounds
 - Fencing & Exterior: Installed privacy fencing around HVAC equipment near Advancement and the Fitness Center entrance; removed old bullpen fencing.
 - HVAC Maintenance: Replaced several aging HVAC units across multiple campus locations.
 - Facilities Upkeep: Painted exterior rails/metal trim and pressure-washed building exteriors.
 - Operations: Continuing daily coordination meetings.
- Aviation (Training Department)
 - Software Transition: Selected Flight Circle to replace MyFBO following its abrupt closure announcement (effective August 31). FAA approval secured with an August 3, 2026 cutover date. IT developed custom software to archive and preserve historic records.
 - Enrollment: Hosting incoming student orientation on August 3, 2026, welcoming a record 49 total students (25 incoming, 24 returning).
 - Flight Status: Beginning the fall semester with zero student backlogs—a department milestone since launching the Instrument/Commercial tracks.

Advancement and Workforce Development

Marcus Orf, Vice President

- All Fall Foundation events have been scheduled and meetings are happening this month to finalize details. (A. Killian)
- Marketing is putting out information for registration. (B. Jones)
- All promotional items have been purchased for the upcoming Fall semester for recruitment visits. (B. Jones)
- Multiple grant applications have been submitted for the upcoming year that will help to address healthcare, infrastructure, and workforce needs. (M. Orf, V. Long, J. Wilson)

Institutional Grant Programs

- Career Pathways
 - Launched a new peer mentorship program to provide additional support and encouragement for Career Pathways students.
 - Developed a Student Success Toolkit for implementation during the fall semester.
 - Secured approval for the FY27 Career Pathways budget totaling \$345,055.
- Perkins
 - Updated CareerLink certification flyer information, Student Success blog, and Community Resource Guide (Candice and Kendra)
 - Entered NCLEX-PN and RN scores into Sonis for Perkins file upload in August (Candice)
 - Resume/interview workshops for Ash Flat and Mountain View LPN classes, as well as Surgical Technology class in Mountain View (Candice and Kendra)
 - Assisted set up, event, and take down activities for Open House in Ash Flat (Candice and Kendra)
- TRIO
 - Shawn has been updating student information in the Student Access database over the past few months.
 - New Hires: Tess Weatherford, Director of TRIO and Kameron Teague-Murphy, Transfer Specialist for TRIO.
 - Shawn, Tess and Mandy represented TRIO at all 3 campuses during the Family Night event on July 16th.
 - Tess, Shawn, Mandy and Kameron attended an on-campus TRIO program training presented by Lucy Jones on July 28-29.

Satellite Campuses

- Ash Flat
 - Law Enforcement De-Escalation Training – June 8
 - Farm Services Agency Lender Training – June 17
 - 4H Kid's College – June 24-25
 - Open House – June 16
- Mountain View
 - Gave the Accuplacer and registered concurrent students at Timbo HS
 - TRIO presented a Stress Relief Workshop on campus

- Pre-registered Mountain View HS concurrent students for Fall 2026
- Held Preview Day for Mountain View HS 10th and 11th graders
- Visited Rural Special High School for Career Orientation class
- Presented diplomas and scholarships at Shirley HS Signing Day
- Accuplacer testing day on campus for Mountain View HS students
- Presented diplomas and scholarships at Mountain View HS Senior Day
- Campus wide Open House for community and students
- Surgical Technology Capping and Pinning ceremony held on campus

Staff Council

Erin Lamb, Staff Council President

- The Summer Jeans fundraiser will conclude when fall classes begin. Total funds raised will be calculated and reported at that time.
- The T-shirt fundraiser raised \$280.00. A fall fundraiser is planned, with sweatshirts included.
- Bingo Night was a successful community event, raising \$593.29. Due to the positive participation and feedback, the event will likely be held again. A Trivia Night is also being considered as a future fundraising opportunity.
- August Back to School Food Pantry Drive – Throughout the month of August, employees and students are encouraged to donate nonperishable food items (food donations must be within their expiration date) to support the campus food pantry. Each donated item will count as one entry into a drawing for a gift card.

Finance

Amber Rush, Vice President of Finance

- Fitness Center: Membership continues to grow, with enrollment remaining strong as the facility expands its role in serving both the campus and the community.
- Finance: The Finance Office is focused on fiscal year-end closeout, including final journal entries, reconciliations, and preparation of the College's annual financial statements.
- Foundation: The Ozarka College Foundation audit is currently underway and is progressing on schedule.

MONTHLY FINANCIAL REPORTS

The College closed FY2026 in a strong financial position, ending the year with an unrestricted operating surplus of \$875,784, compared to an operating loss of \$205,795 in FY2025. Total unrestricted revenues were \$9.88 million (98.7% of budget), while expenditures totaled \$9.01 million (89.9% of budget). Revenues remained strong throughout the year, particularly in tuition, investment income, and other institutional revenue sources. At the same time, careful management of personnel costs and operating expenses allowed expenditures to finish well below budget.

This positive result gives the College an opportunity to strengthen its financial position while maintaining flexibility for the coming year. In accordance with Board policy, \$59,611 of the surplus will be used to fully fund the Board Reserve at \$609,699, representing 6% of the FY2027 operating budget. Of the remaining surplus, 30% (\$244,852) will be transferred to the Plant Reserve to help fund future capital improvements, major maintenance, and other facility needs. The balance will be carried forward into FY2027 to provide flexibility for unexpected operating costs and capital outlay needs that may arise during the year.

Ozarka College
Unrestricted Current Funds
July 1, 2025 through June 30, 2026

	Approved 2025 - 2026 Budget	Revised 2025 - 2026 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense	Percentage Realized To Date
Revenues:						
Tuition & Related Fees	2,405,135	2,405,135	165,809	2,577,740	(172,605)	107.18%
Program & Course Related Fees	1,841,880	1,841,880	24,582	1,858,848	(16,968)	100.92%
Testing Services	281,290	281,290	43,993	155,219	106,071	59.41%
Sales Tax Proceeds	658,224	658,224	55,733	549,042	109,182	83.41%
Interest Income	68,049	68,049	63	93,318	(25,269)	137.18%
Other Income	86,000	86,000	3,798	95,369	(9,369)	110.89%
General Revenue	3,183,318	3,183,318		3,187,743	(4,425)	100.14%
Workforce 2000 Funding	1,271,840	1,271,840	105,988	1,271,840	(0)	100.00%
Tech Center Revenue	160,935	160,935	0	0	160,935	0.00%
Auxiliary Income - Culinary Café	8,600	6,600	450	11,927	(5,327)	180.71%
Auxiliary Income - Student Housing	75,000	75,000	1,825	82,721	(7,721)	110.29%
Total Unrestricted Revenues	10,018,271	10,018,271	402,239	9,863,768	134,503	98.66%
Expenses:						
Regular Salaries	4,960,025	4,960,025	525,885	4,742,090	217,935	95.61%
Extra Help Salaries	78,800	78,800	5,192	85,853	(7,053)	108.95%
Fringe Benefits	1,676,221	1,676,221	162,547	1,449,528	226,693	86.48%
Supplies & Services	2,146,572	2,146,572	210,703	1,906,803	249,769	88.38%
Travel	94,795	94,795	12,181	47,552	47,243	50.16%
Utilities	550,800	550,800	26,432	430,081	120,719	78.08%
Capital Outlay	156,658	156,658	0	17	156,641	0.01%
Bond Payments	354,400	354,400	0	358,052	(1,652)	100.47%
Total Unrestricted Expenditures	10,018,271	10,018,271	942,940	9,007,984	1,010,287	89.92%
Net Income or (Loss)				875,784		

Ozarka College
Unrestricted Current Funds - Fiscal Comparison
July 1, 2025 through June 30, 2026

2025 - 2026 Fiscal Year

2024 - 2025 Fiscal Year

	2025 - 2026 Budget	Year to Date Revenue/Expense	Percentage of Budget Realized as of 06/30/2026	2024 - 2025 Budget	Year to Date Revenue/Expense	Percentage of Budget Realized as of 06/30/2025
Revenues:						
Tuition & Related Fees	2,405,135	2,577,740	107.18%	2,251,900	2,320,531	101.25%
Program & Course Related Fees	1,841,880	1,858,848	100.92%	1,679,880	1,452,808	86.48%
Testing Services	281,290	155,219	55.41%	281,290	155,202	55.40%
Sales Tax Proceeds	658,224	549,042	83.41%	679,380	618,118	90.98%
Interest Income	88,049	93,318	137.13%	45,500	87,705	214.74%
Other Income	86,000	95,369	110.89%	104,520	95,618	91.48%
General Revenue	3,183,318	3,187,743	100.14%	3,248,285	3,248,285	100.00%
Workforce 2000 Funding	1,271,840	1,271,840	100.00%	1,271,840	1,271,840	100.00%
Tech Center Revenue	150,935	0	0.00%	252,185	51,837	20.56%
Auxiliary Income - Culinary Café	6,600	11,927	180.71%	6,600	8,097	124.42%
Auxiliary Income - Student Housing	75,000	82,721	110.29%	96,000	77,867	81.11%
Total Unrestricted Revenues	10,018,271	9,883,788	98.65%	9,937,360	9,397,996	94.57%
Expenses:						
Regular Salaries	4,980,025	4,742,090	95.61%	5,078,040	4,950,292	97.48%
Extra Help Salaries	78,800	85,853	108.95%	78,800	49,437	62.74%
Fringe Benefits	1,676,221	1,449,528	86.48%	1,699,830	1,529,242	89.96%
Supplies & Services	2,146,572	1,886,803	88.36%	2,036,665	1,859,975	91.32%
Travel	94,785	47,552	50.16%	88,275	67,810	76.59%
Utilities	550,800	430,081	78.08%	519,450	466,839	89.87%
Capital Outlay	155,658	17	0.01%	51,000	61,910	121.39%
Bond Payments	354,400	356,062	100.47%	354,400	618,486	174.52%
Total Unrestricted Expenditures	10,018,271	9,007,984	89.92%	9,937,360	9,503,791	95.64%
Net Income or (Loss)		875,784			(205,795)	

Ozarka College
Restricted Funds

July 1, 2025 through June 30, 2026

	Approved 2025 - 2026 Budget	Adjustments to 2025 - 2026 Budget	Revised 2025 - 2026 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense
Student Aid Revenues						
AR Challenge Awards	240,000		240,000	-	226,875	14,125
AR Concurrent Challenge	250,000		250,000	5,200	336,765	(86,765)
AR Workforce Challenge	50,000		50,000	1,600	57,600	(7,600)
AR Future Grant	1,250,000		1,250,000	13,370	1,716,732	(466,732)
Federal Work Study	28,837		29,937	330	16,324	11,613
PELL Grant	2,750,000		2,750,000	267,408	2,509,813	240,187
FSEOG Awards	50,000		50,000	163	81,613	(11,613)
Student Loans - Federal	700,000		700,000	54,517	678,815	21,185
Miscellaneous Scholarships		50,000		2,750	50,650	(650)
Student Aid Revenues	5,319,937	50,000	5,369,937	345,338	5,695,187	(285,250)
Federal Grant Revenues						
Career Pathways Initiative	399,344	C (15,950)	383,394	46,796	248,218	135,176
Carl Perkins	116,400		116,400	17,443	135,104	(18,704)
Direct & Equitable Grant	45,800		45,800	12,940	55,942	(10,142)
Delta Workforce	40,000		40,000	-	47,390	(7,390)
TRIO Grant	331,500		331,500	9,945	282,963	48,537
Federal Grant Revenues	933,044	(15,950)	917,094	87,024	789,617	147,477
State Grant Revenues						
Adult Basic Education Grant	173,456		173,456	50,183	173,456	(0)
Career Coach	208,000		208,000	39,740	191,340	16,660
Education & Training Grant	22,975		22,975	12,554	22,975	(1)
General Adult Education Grant	109,000		109,000	38,829	108,011	(11)
Career Tech Grant		A 252,160	252,160	10,000	386,250	(134,090)
Hired Grant	1,200,000		1,200,000	40,676	1,037,820	162,180
State Grant Revenues	1,713,433	252,160	1,965,593	192,062	1,920,855	(117,442)
Total Restricted Revenues	7,966,414	286,210	8,252,624	634,444	8,346,659	(255,214)

	Approved 2025 - 2026 Budget	Adjustments to 2025 - 2026 Budget	Revised 2025 - 2026 Budget	Actual Month to Date Revenue/Expense	Actual Year to Date Revenue/Expense	Budgeted Balance to Collect or Balance to Expense
Student Aid Expenditures						
AR Challenge Awards	240,000		240,000	-	225,875	14,125
Arkansas Concurrent Challenge	250,000		250,000	5,200	336,765	(86,765)
AR Workforce Challenge	50,000		50,000	1,600	57,600	(7,600)
AR Future Grant	1,250,000		1,250,000	13,370	1,716,732	(466,732)
Federal Work Study	29,937		29,937	-	18,324	11,613
PELL Grant	2,750,000		2,750,000	266,997	2,510,737	239,263
FSEOG Awards	50,000		50,000	163	61,613	(11,613)
Student Loans - Federal	700,000		700,000	54,516	678,815	21,185
Student Loans - Private	-		-	-	-	-
Miscellaneous Scholarships		50,000	50,000	2,750	50,650	(650)
Student Aid Expenditures	5,319,937	50,000	5,369,937	344,896	5,657,111	(287,174)
Federal Grant Expenditures						
Career Pathways Initiative	399,344	C	383,364	19,794	268,345	115,049
Carl Perkins	116,400		116,400	9,330	144,434	(28,034)
Correctional			-	-	-	-
Direct & Equitable Grant	45,800		45,800	4,481	55,942	(10,142)
Delta Workforce	40,000		40,000	-	47,390	(7,390)
TRIO Grant	331,500		331,500	22,681	305,645	25,855
Federal Grant Expenditures	933,044	(15,950)	917,094	56,286	821,756	95,339
State Grant Expenditures						
Adult Basic Education Grant	173,456		173,456	14,953	171,096	2,362
Career Coach	208,000		208,000	5,366	196,726	11,274
Education & Training Grant	22,975		22,975	1,378	14,800	8,175
General Adult Education Grant	109,000		109,000	11,832	120,803	(11,803)
Career Tech Grant	-	A	252,160	5,084	252,081	(39,921)
HIRED Grant	1,550,000		1,550,000	38,662	1,074,502	475,498
State Grant Expenditures	2,063,433	252,160	2,315,593	75,115	1,870,007	445,586
Total Restricted Expenditures	8,316,414	286,210	8,602,624	475,997	8,346,873	253,751

A = Grant Awarded after budget was prepared
B = Grant Awarded after start of fiscal year
C= Grant Award adjusted after budget was prepared
D = Carryforward from previous year