

**President's Report  
to the Board of Trustees  
September 1, 2024**

*This report is intended to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.*

**Upcoming Events of Interest**

- September 21 Hunter Education Class – Arkansas Game & Fish
- September 24 Scholarship Reception
- September 26 Board of Trustees Regular Meeting
- September 28 Mountain View Fall Concert

**Previous Events of Interest**

- August 5 Aviation Orientation
- August 5 Surgical Technology Pinning
- August 6, 23 NACE Test
- August 9 Board of Trustees Special Meeting
- August 12 Community Narcan Training – Ash Flat
- August 13-15 FBI Crime Scene Training – Ash Flat
- August 14 New Student Orientation – Ash Flat
- August 15 New Student Orientation – Mountain View, Melbourne
- August 19 Fall Semester Begins
- August 24 The Jerry Hopper Homecoming Show
- August 28 AR Commissioner of State Lands Sharp County Tax Delinquent Land Auction
- August 29 AR Commissioner of State Lands Izard and Fulton County Tax Delinquent Land Auction

**College Governance**

- MV Tech Center is up and operating well.
- Fall enrollment is up.

**Academics**

*Chris Lorch, Provost:*

- Presented at Arkansas Economic Development and Chamber Executives Conference with ADHE Commissioner
- Hosted tour of MVTC with representatives from Excel Boats

**Student Services/Enrollment Information**

*Zeda Wilkerson, Vice President of Student Services:*

- Reviewed concurrent payment methods in counselor portal and contacted counselors
- Training new Registrar, Tiffney Miller
- Completed and submitted TRIO 24-25 budget and it was approved

- Submitted Skilled Trades Program to VA for approval
- Worked with new Career Coach, Dawsyn Cole, on some training and took her to MVHS
- Participated in Career Coach Zoom meeting – August 8
- Participated in Tutor Lingo webinar – August 21

*Tiffney Miller, Registrar:*

- Evaluated Summer II transcripts
- Completed New VA Certifying Official online training
- Training on marking graduates and other Registrar processes
- Participated in Career Coach Grant monthly Zoom meeting
- Welcomed our new Career Coach at Mountain View School District, Dawsyn Cole
- ICC Career Coach, Christine Owens, assisted with Be Pro Be Proud truck

*Chris Mosley, Director of Admissions:*

- The Admissions office has been actively assisting last-minute applicants and students, providing comprehensive guidance through the admissions process and helping them with course registration
- Conducted a series of marketing meetings to strategize and prepare for the upcoming recruitment season
- Successfully facilitated the move-in process for the remaining housing students and conducted the New Student Housing Orientation
- The Admissions team organized and managed New Student Orientation sessions across our Melbourne, Mountain View, and Ash Flat campuses
- Attended Mountain View, ICC, and Calico Rock high schools to Accuplacer test and register remaining fall concurrent students
- Participated in the Izard County Fair representing the college and engaging with the local community

*Tania Wallace, Director of Financial Aid:*

- The Department of Education failed to process Pell batches from August 18, 2024- August 28, 2024. They still have not corrected the processing issues. Currently these students have no financial aid awards on their accounts, therefore they are not able to place online orders for books and their accounts are being placed on hold. This is causing chaos in the financial aid office.
- Pam and Tania participated in the four FSA Federal Update and NASFAA webinars during the month of August
- Pam and Tania participated in the ADHE Financial Aid Roundtable webinar

*Amanda Engelhardt, Director of Career Pathways:*

- CPI staff participated in New Student Orientation at all three campuses
- Received several applications and currently have 101 students
- Began skills assessments with individual career plans with students.
- Annual objectives submitted and approved for OZC CPI:

- Case Management: 80% of students will participate in a skills assessment and have an individual Career Plan with measurable objectives
- Credential Attainments: 40% of equivalence of students served (based on duplicated count) will receive a credential
- Job Placement/Retention/Employer Engagement: 80% of Completers will be employed upon withdrawal, within 3 to 6 months, and have realized a wage increase

*Kendra Smith, Perkins Program Director:*

- Provided Go2Knowledge and Student Lingo access information to all CTE faculty and students, as well as information about the Student Success blog and CareerLink
- Presented information about Career Services at all three New Student Orientations; follow-up meetings with students requesting contact
- Emailed Career Needs Assessment and Non-Traditional Student Survey and responded to students with questions or requesting contact
- Presented to LPN Orientation in Melbourne about Career Services
- Tiffney Miller vacated Career Advisor position on August 15

### **Finance and Administration**

*Tina Wheelis, Executive Vice President of Finance and Administration:*

- No report

### **Ash Flat**

*James Spurlock, Assistant VP of Campus Operations:*

- Tri-County Board of Realtors Meeting – August 8-9
- Community NARCAN Training – August 12
- FBI Crime Scene Investigation Training – August 13-15
- New Student Orientation – August 14
- Arkansas Rehab Services – August 20
- WIOA Representative on Campus – August 27
- Arkansas State Tax Delinquent Land Sale – August 28

### **Mountain View**

*Kim Lovelace, Campus Director of Mountain View:*

- Surgical Technology Capping and Pinning ceremony – August 5
- Attended opening session of Mountain View School District inservice with C Lorch and M Orf – August 6
- Attended Ozarka Fall Inservice – Melbourne – August 13
- New Student Orientation – Mountain View – August 15
- Met with Ms. Long, MVHS, to complete concurrent registration – August 15
- TRIO Director interviews – Melbourne – August 20
- Kendra Smith, Student Success, on campus – August 21, 28
- Strategic Planning meeting – Melbourne – August 23
- Tamra Bevill, SNAP E&T coordinator, on campus – August 26

- GED testing – August 26
- Aimee Cossey, WIOA representative, on campus – August 27

## **Advancement, Marketing, & Legislative Affairs**

*Dr. Josh Wilson, Vice President of Advancement:*

### **Advancement & Legislative Affairs Activities**

- Met with Travis Lawrence at Golf Course to discuss details of upcoming golf tournament – August 7
- Met with Events Committee to discuss dates and details of all upcoming fall events – August 9
- Foundation Board meeting – August 9, consisted of updates on fall events, adoption of Conflict of Interest board policy, membership committee assignments
- Zoom Meeting with Jonathan Rhodes & Rachel Jones discussing details of upcoming Casino Night – August 10
- Helped coordinate Ozarka’s kickoff of the 50-year celebration during in-service – August 13
- Met with Golf Committee on Melbourne campus to discuss details of upcoming Golf Tournament – August 14
- Met with Casino Night Committee at Cooper’s Pointe in Cherokee Village to discuss details of upcoming Casino Night – August 20
- Traveled to Mtn View to take photo of Fume Collector donated by Emerson for welding department – August 21
- Distributed posters and marketing materials to local businesses in Mountain View for upcoming Fall Concert – August 23
- Met with search committee members for the Career Advisor position – August 29
- Attended Community Advisory Council Meeting in Melbourne for Cadence Bank – August 29
- Met with Entergy officials to reschedule open house for MV Tech Center
- Opened two new Endowment funds: “Bucksey” Dale Harmon Memorial and Eric Bray Memorial, established by Mike Watson and Kohl Caraway and Izard County Abstract, respectively

### **Public Relations & Marketing Activities**

- Coordinated timely announcements and all media for registration, career opportunities, RN deadline, Fall Concert, Labor Day closure, fume collector, Welcome Back, 50<sup>th</sup> celebration, program specific ads, Surgical Technology pinning, library closures, Welcome back Students, GED offerings, Student Spotlight
- Completed multimedia for college design projects including Fall Concert media kit, Foundation golf materials, interior naming signage for MV Tech Center, Viewbook, BOT 50<sup>th</sup> polos, 50-year logo for signatures, Scholarship Reception template, Aviation trifold brochures, Fall edition newsletter template, Casino Night tickets, updated brochure templates for all programs, media kit ACC’s smart campaign, coordinated radio opportunity for Fall Concert, and College Week with KATV in Little Rock
- Coordinated promotional items for Admissions, Aviation department, purchased sponsorship for SRACC banquet, MV Tech Center, purchased athletic sponsorship with

Highland, coordinated donation for Stone County Health Coalition and Stone County Counselor

- Produced ad specials for multiple programs, including Child Development, Teacher Education, Culinary, Automotive & Diesel, Surgical Technology, Welding; 50<sup>th</sup> kickoff celebration, Staff of the Year, Leadership Arkansas, and new industry donations

### **Information Systems and Institutional Research**

*Scott Pinkston, VP and Chief Information Officer:*

- No report

### **Staff Council**

*Valerie Long, Staff Council Secretary:*

- No report

### **Travel/College Representation**

*Dr. Richard Dawe, President:*

- Foundation Board Meeting – Melbourne, AR – August 8
- Special Board Meeting – Melbourne, AR – August 9
- Mountain View Tech Center Meeting – Mountain View, AR – August 12

*Chris Lorch, Provost:*

- AEDCE Conference – Hot Springs, AR – August 26

*Zeda Wilkerson, Vice President of Student Services*

- No travel

*Tina Wheelis, Executive Vice President of Finance and Administration:*

- No travel

*Dr. Josh Wilson, Vice President of Advancement:*

- New Student Orientation (K. Norris) – Ash Flat campus – August 14
- New Student Orientation (K. Norris) – Mountain View campus – August 15
- Casino Night Committee Meeting (A. Killian, J. Wilson) – Cherokee Village, AR – August 20
- Mountain View Tech Center (A. Killian) – Mountain View, AR – August 21
- Promotion of Fall Concert (Killian) – Mountain View, AR – August 23

*James Spurlock, Assistant Vice President of Campus Operations:*

- Registrar Interviews – Melbourne, AR – August 5
- 50<sup>th</sup> Anniversary Committee Meeting – Melbourne, AR – August 6
- SRACC Board Meeting – Hardy, AR – August 13
- KHS Textbook Delivery – Mammoth Spring, AR – August 21

**Kudos:**

- Larry, Rondal, & Dan did a fantastic job jumping in to help set up the Student Services Center for the lunch provided by FNBC for in-service
- Jamie has been outstanding working in the JEM building! She always has a smile and is always willing to help with anything
- Shout out to April and Katie for their significant efforts to kickoff the 50<sup>th</sup> anniversary celebration, great work and more things to come

**Tentative Discussion Items for Next Board of Trustees Meeting:**

- President search timeline

**Tentative Action Items for Next Board of Trustees Meeting:**

- Select Interim president; if needed
- End-of-Month and Year-to-Date Financial Reports
- FY 2024 End-of-Year Financial Report
- 2023 Annual Audit Report

**Dr. Dawe's Comments:**

- Semester is going well at Ozarka. We are fortunate to have John Catlett back as our full time Director of Aviation!

Monthly Financial Reports:

|  | Approved<br>2024 - 2025 Budget | Revised<br>2024 - 2025 Budget | Actual<br>Month to Date<br>Revenue/Expense | Actual<br>Year to Date<br>Revenue/Expense | Budgeted<br>Balance to Collect or<br>Balance to Expense | Percentage<br>Realized<br>To Date |
|--|--------------------------------|-------------------------------|--|---|---|-----------------------------------|
| <b>Revenues:</b>                       |                                |                               |  |   |   |                                   |
| Tuition & Related Fees                 | 2,291,900                      | 2,291,900                     | 76,049                                     | 153,586                                   | 2,138,314   | 6.70%                             |
| Program & Course Related Fees          | 1,679,980                      | 1,679,980                     | 23,116                                     | 34,751                                    | 1,645,229   | 2.07%                             |
| Testing Services                       | 261,290                        | 261,290                       | 3,272                                      | 3,705                                     | 257,585   | 1.42%                             |
| Sales Tax Proceeds                     | 679,380                        | 679,380                       | 57,186                                     | 57,186                                    | 622,194   | 8.42%                             |
| Interest Income                        | 45,500                         | 45,500                        | 2,752                                      | 9,704                                     | 35,796  | 21.33%                            |
| Other Income                           | 104,520                        | 104,520                       | 20,920                                     | 21,633                                    | 82,887  | 20.70%                            |
| General Revenue                        | 3,248,285                      | 3,248,285                     | 265,590                                    | 537,174                                   | 2,711,111   | 16.54%                            |
| Workforce 2000 Funding                 | 1,271,840                      | 1,271,840                     | 105,987                                    | 211,973                                   | 1,059,867   | 16.67%                            |
| Tech Center Revenue                    | 252,165                        | 252,165                       |  | 252,165                                   |   | 0.00%                             |
| Auxiliary Income - Culinary Café       | 6,500                          | 6,500                         |  | 6,500                                     |   | 0.00%                             |
| Auxiliary Income - Student Housing     | 96,000                         | 96,000                        | 21,500                                     | 24,500                                    | 71,500  | 0                                 |
| <b>Total Unrestricted Revenues</b>     | <b>9,937,360</b>               | <b>9,937,360</b>              | <b>576,373</b>                             | <b>1,054,213</b>                          | <b>8,883,147</b>  | <b>10.61%</b>                     |
| <b>Expenses:</b>                       |                                |                               |  |   |   |                                   |
| Regular Salaries                       | 5,078,040                      | 5,078,040                     | 420,262                                    | 694,206                                   | 4,383,834   | 13.67%                            |
| Extra Help Salaries                    | 78,800                         | 78,800                        | 1,936                                      | 4,133                                     | 74,667  | 5.25%                             |
| Fringe Benefits                        | 1,699,830                      | 1,699,830                     | 128,156                                    | 214,836                                   | 1,484,994   | 12.64%                            |
| Supplies & Services                    | 2,036,665                      | 2,036,665                     | 70,723                                     | 370,311                                   | 1,666,354   | 18.18%                            |
| Travel                                 | 88,275                         | 88,275                        | 6,774                                      | 7,057                                     | 81,218  | 7.99%                             |
| Utilities                              | 519,450                        | 519,450                       | 31,746                                     | 134,523                                   | 384,927   | 25.90%                            |
| Capital Outlay                         | 51,000                         | 51,000                        |  |   | 51,000  | 0.00%                             |
| Bond Payments                          | 354,400                        | 354,400                       |  |   | 354,400   | 0.00%                             |
| Loan Payments                          | 30,900                         | 30,900                        | 2,572                                      | 5,145                                     | 25,755  | 0                                 |
| <b>Total Unrestricted Expenditures</b> | <b>9,937,360</b>               | <b>9,937,360</b>              | <b>662,170</b>                             | <b>1,430,211</b>                          | <b>8,507,149</b>  | <b>14.39%</b>                     |
|  |                                |                               | <b>Net Income or (Loss)</b>                | <b>(375,998)</b>                          |   |                                   |

| Ozarka College Restricted Funds  |                    | July 1, 2024 through August 31, 2025 |                    | Actual          |                 | Actual          |                 | Actual          |                 | Budgeted        |                  |
|----------------------------------|--------------------|--------------------------------------|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
|                                  | Approved           | Adjustments to                       | Revised            | Month to Date   | Year to Date    | Month to Date   | Year to Date    | Month to Date   | Year to Date    | Month to Date   | Year to Date     |
|                                  | 2024 - 2025 Budget | 2024 - 2025 Budget                   | 2024 - 2025 Budget | Revenue/Expense | Revenue/Expense | Revenue/Expense | Revenue/Expense | Revenue/Expense | Revenue/Expense | Revenue/Expense | Revenue/Expense  |
| <b>Student Aid Revenues</b>      |                    |                                      |                    |                 |                 |                 |                 |                 |                 |                 |                  |
| AR Challenge Awards              | 85,000             |                                      | 85,000             |                 |                 |                 |                 |                 |                 |                 | 85,000           |
| AR Concurrent Challenge          | 85,000             |                                      | 85,000             |                 |                 |                 |                 |                 |                 |                 | 85,000           |
| AR Workforce Challenge           | 10,000             |                                      | 10,000             |                 |                 |                 |                 |                 |                 |                 | 10,000           |
| AR Future Grant                  | 1,200,000          |                                      | 1,200,000          |                 | 237             |                 |                 |                 |                 |                 | 1,199,763        |
| Federal Work Study               | 48,635             |                                      | 48,635             |                 |                 |                 |                 |                 |                 |                 | 48,635           |
| PELL Grant                       | 2,450,000          |                                      | 2,450,000          | 891             | 86,859          |                 |                 |                 |                 |                 | 2,363,141        |
| FSEOG Awards                     | 40,000             |                                      | 40,000             |                 |                 |                 |                 |                 |                 |                 | 40,000           |
| Student Loans - Federal          | 810,000            |                                      | 810,000            |                 | 19,151          |                 |                 |                 |                 |                 | 790,849          |
| Student Loans - Private          | 9,385              |                                      | 9,385              |                 |                 |                 |                 |                 |                 |                 | 9,385            |
| Miscellaneous Scholarships       |                    | A                                    | 50,000             |                 | 500             |                 |                 |                 |                 |                 | 49,500           |
| <b>Student Aid Revenues</b>      | <b>4,738,020</b>   | <b>50,000</b>                        | <b>4,788,020</b>   | <b>891</b>      | <b>106,747</b>  |                 |                 |                 |                 |                 | <b>4,681,273</b> |
| <b>Federal Grant Revenues</b>    |                    |                                      |                    |                 |                 |                 |                 |                 |                 |                 |                  |
| Career Pathways Initiative       | 437,850            |                                      | 437,850            |                 |                 |                 |                 |                 |                 |                 | 437,850          |
| Carl Perkins                     | 110,875            |                                      | 110,875            |                 |                 |                 |                 |                 |                 |                 | 110,875          |
| Direct & Equitable Grant         | 51,205             |                                      | 51,205             |                 |                 |                 |                 |                 |                 |                 | 51,205           |
| Delta Workforce                  | 437,130            |                                      | 437,130            |                 |                 |                 |                 |                 |                 |                 | 437,130          |
| TRIO Grant                       | 331,435            |                                      | 331,435            | 23,915          | 23,915          |                 |                 |                 |                 |                 | 307,520          |
| <b>Federal Grant Revenues</b>    | <b>1,368,495</b>   | <b>-</b>                             | <b>1,368,495</b>   | <b>23,915</b>   | <b>23,915</b>   |                 |                 |                 |                 |                 | <b>1,344,580</b> |
| <b>State Grant Revenues</b>      |                    |                                      |                    |                 |                 |                 |                 |                 |                 |                 |                  |
| Adult Basic Education Grant      | 173,460            |                                      | 173,460            |                 |                 |                 |                 |                 |                 |                 | 173,460          |
| Career Coach                     | 89,470             |                                      | 89,470             | 1,885           | 1,885           |                 |                 |                 |                 |                 | 87,585           |
| Education & Training Grant       | 22,975             |                                      | 22,975             |                 |                 |                 |                 |                 |                 |                 | 22,975           |
| Future Fit Grant                 | 66,000             |                                      | 66,000             |                 |                 |                 |                 |                 |                 |                 | 66,000           |
| General Adult Education Grant    | 74,080             |                                      | 74,080             |                 |                 |                 |                 |                 |                 |                 | 74,080           |
| Special Projects Grant           |                    | A                                    | 91,640             |                 |                 |                 |                 |                 |                 |                 | 91,640           |
| Career Tech Grant                | 252,160            |                                      | 252,160            |                 |                 |                 |                 |                 |                 |                 | 252,160          |
| <b>State Grant Expenditures</b>  | <b>678,145</b>     | <b>91,640</b>                        | <b>769,785</b>     | <b>1,885</b>    | <b>1,885</b>    |                 |                 |                 |                 |                 | <b>767,900</b>   |
| <b>Total Restricted Revenues</b> | <b>6,784,660</b>   | <b>141,640</b>                       | <b>6,926,300</b>   | <b>26,691</b>   | <b>132,547</b>  |                 |                 |                 |                 |                 | <b>6,793,753</b> |



| Ozarka College                                     |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|
| Restricted Funds                                   |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
| July 1, 2024 through August 31, 2025               |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
|  | Approved           | Adjustments to     | Revised            | Actual             | Actual             | Actual             | Actual             | Actual             | Actual             | Actual             | Actual             | Actual             | Actual             | Actual             | Budgeted              |
|  | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | 2024 - 2025 Budget | Balance to Collect or |
|  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | Balance to Expense    |
| <b>Student Aid Expenditures</b>                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
| AR Challenge Awards                                | 85,000             |                    | 85,000             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 85,000                |
| Arkansas Concurrent Challenge                      | 85,000             |                    | 85,000             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 85,000                |
| AR Workforce Challenge                             | 10,000             |                    | 10,000             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 3,200              | 6,800                 |
| AR Future Grant                                    | 1,200,000          |                    | 1,200,000          |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 237                | 1,199,763             |
| Federal Work Study                                 | 48,635             |                    | 48,635             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 48,635                |
| PELL Grant   | 2,450,000          |                    | 2,450,000          |                    |                    |                    |                    | 891                |                    |                    |                    |                    |                    | 86,859             | 2,363,141             |
| FSEOG Awards                                       | 40,000             |                    | 40,000             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 40,000                |
| Student Loans - Federal                            | 810,000            |                    | 810,000            |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 19,151             | 790,849               |
| Student Loans - Private                            | 9,385              |                    | 9,385              |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 9,385                 |
| Miscellaneous Scholarships                         |                    | A                  | 50,000             |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | 500                | 49,500                |
| <b>Student Aid Expenditures</b>                    | <b>4,738,020</b>   |                    | <b>4,788,020</b>   |                    |                    |                    |                    | <b>891</b>         |                    |                    |                    |                    |                    | <b>109,947</b>     | <b>4,678,073</b>      |
| <b>Federal Grant Expenditures</b>                  |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
| Career Pathways Initiative                         | 437,850            |                    | 437,850            |                    |                    |                    |                    | 18,534             |                    |                    |                    |                    |                    | 37,141             | 400,709               |
| Carl Perkins                                       | 110,875            |                    | 110,875            |                    |                    |                    |                    | 6,588              |                    |                    |                    |                    |                    | 13,923             | 96,952                |
| Direct & Equitable Grant                           | 51,205             |                    | 51,205             |                    |                    |                    |                    | 4,323              |                    |                    |                    |                    |                    | 4,323              | 46,875                |
| Delta Workforce                                    | 437,130            |                    | 437,130            |                    |                    |                    |                    | 65,687             |                    |                    |                    |                    |                    | 116,211            | 320,919               |
| TRIO Grant   | 331,435            |                    | 331,435            |                    |                    |                    |                    | 31,841             |                    |                    |                    |                    |                    | 55,756             | 275,679               |
| <b>Federal Grant Expenditures</b>                  | <b>1,368,495</b>   |                    | <b>1,368,495</b>   |                    |                    |                    |                    | <b>126,972</b>     |                    |                    |                    |                    |                    | <b>227,360</b>     | <b>1,141,135</b>      |
| <b>State Grant Expenditures</b>                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
| Adult Basic Education Grant                        | 173,460            |                    | 173,460            |                    |                    |                    |                    | 12,748             |                    |                    |                    |                    |                    | 22,880             | 150,580               |
| Career Coach                                       | 89,470             |                    | 89,470             |                    |                    |                    |                    | 11,566             |                    |                    |                    |                    |                    | 20,949             | 68,521                |
| Education & Training Grant                         | 22,975             |                    | 22,975             |                    |                    |                    |                    | 1,163              |                    |                    |                    |                    |                    | 2,713              | 20,262                |
| Future Fit Grant                                   | 66,000             |                    | 66,000             |                    |                    |                    |                    | 4,632              |                    |                    |                    |                    |                    | 11,708             | 54,292                |
| General Adult Education Grant                      | 74,080             |                    | 74,080             |                    |                    |                    |                    | 5,994              |                    |                    |                    |                    |                    | 10,967             | 63,113                |
| Special Projects                                   | -                  | A                  | 91,640             |                    |                    |                    |                    | 5,847              |                    |                    |                    |                    |                    | 5,857              | 85,783                |
| Career Tech Grant                                  | 252,160            |                    | 252,160            |                    |                    |                    |                    | 11,691             |                    |                    |                    |                    |                    | 12,290             | 239,870               |
| <b>State Grant Expenditures</b>                    | <b>678,145</b>     |                    | <b>769,785</b>     |                    |                    |                    |                    | <b>53,641</b>      |                    |                    |                    |                    |                    | <b>87,363</b>      | <b>682,422</b>        |
| <b>Total Restricted Expenditures</b>               | <b>6,784,660</b>   |                    | <b>6,926,300</b>   |                    |                    |                    |                    | <b>181,504</b>     |                    |                    |                    |                    |                    | <b>424,671</b>     | <b>6,501,629</b>      |
| A = Grant Awarded after budget was prepared        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
| B = Grant Awarded after start of fiscal year       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |
| C = Grant Award adjusted after budget was prepared |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                       |

| Ozarka College                                 |                    | 2024 - 2025 Fiscal Year      |  | 2023 - 2024 Fiscal Year |                              |  |
|--|--------------------|------------------------------|--|-------------------------|------------------------------|--|
| Unrestricted Current Funds - Fiscal Comparison |                    |                              |  |                         |                              |  |
| July 1, 2024 through August 31, 2025           |                    |                              |  |                         |                              |  |
|  | 2024 - 2025 Budget | Year to Date Revenue/Expense | Percentage of Budget Realized as of 07/31/23 | 2023 - 2024 Budget      | Year to Date Revenue/Expense | Percentage of Budget Realized as of 07/31/22 |
| <b>Revenues:</b>                               |                    |                              |  |                         |                              |  |
| Tuition & Related Fees                         | 2,291,900          | 153,586                      | 6.70%  | 2,298,695               | 165,645                      | 7.21%  |
| Program & Course Related Fees                  | 1,679,980          | 34,751                       | 2.07%  | 939,220                 | 29,956                       | 3.19%  |
| Testing Services                               | 261,290            | 3,705                        | 1.42%  | 192,605                 | 1,694                        | 0.88%  |
| Sales Tax Proceeds                             | 679,380            | 57,186                       | 8.42%  | 655,800                 |                              | 0.00%  |
| Interest Income                                | 45,500             | 9,704                        | 21.33%                                       | 11,170                  | 9,622                        | 86.14%                                       |
| Other Income                                   | 104,520            | 21,633                       | 20.70%                                       | 81,650                  | 38,618                       | 47.30%                                       |
| General Revenue                                | 3,248,285          | 537,174                      | 16.54%                                       | 3,411,990               | 558,134                      | 16.36%                                       |
| Workforce 2000 Funding                         | 1,271,840          | 211,973                      | 16.67%                                       | 1,271,840               | 211,974                      | 16.67%                                       |
| Tech Center Revenue                            | 252,165            | 0                            | 0.00%  | 210,130                 |                              | 0.00%  |
| Auxiliary Income - Culinary Café               | 6,500              | 0                            | 0.00%  | 5,000                   | 565                          | 11.30%                                       |
| Auxiliary Income - Student Housing             | 96,000             | 24,500                       | 25.52%                                       | 60,000                  | 4,165                        | 6.94%  |
| OCF Gift for Ash Flat Tech Center              | 0                  | 0                            | 0.00%  | 10,000                  |                              | 0.00%  |
| OCF Gift for Mtn View Tech Center              | 0                  | 0                            | 0.00%  | 20,000                  |                              | 0.00%  |
| <b>Total Unrestricted Revenues</b>             | <b>9,937,360</b>   | <b>1,054,213</b>             | <b>10.61%</b>                                | <b>9,168,100</b>        | <b>1,020,373</b>             | <b>11.13%</b>                                |
| <b>Expenses:</b>                               |                    |                              |  |                         |                              |  |
| Regular Salaries                               | 5,078,040          | 694,206                      | 13.67%                                       | 4,827,590               | 627,673                      | 13.00%                                       |
| Extra Help Salaries                            | 78,800             | 4,133                        | 5.25%  | 78,800                  | 8,573                        | 10.88%                                       |
| Fringe Benefits                                | 1,699,830          | 214,836                      | 12.64%                                       | 1,645,340               | 216,908                      | 13.18%                                       |
| Supplies & Services                            | 2,036,665          | 370,311                      | 18.18%                                       | 1,635,140               | 343,099                      | 20.98%                                       |
| Travel   | 88,275             | 7,057                        | 7.99%  | 77,390                  | 10,111                       | 13.06%                                       |
| Utilities                                      | 519,450            | 134,523                      | 25.90%                                       | 493,140                 | 130,568                      | 26.48%                                       |
| Capital Outlay                                 | 51,000             | 0                            | 0.00%  | 27,000                  | 17,867                       | 66.17%                                       |
| Bond Payments                                  | 354,400            | 0                            | 0.00%  | 352,800                 |                              | 0.00%  |
| Loan Payments                                  | 30,900             | 5,145                        | 0.00%  | 30,900                  | 5,145                        | 0.00%  |
| <b>Total Unrestricted Expenditures</b>         | <b>9,937,360</b>   | <b>1,430,211</b>             | <b>14.39%</b>                                | <b>9,168,100</b>        | <b>1,359,944</b>             | <b>14.83%</b>                                |
| <b>Net Income or (Loss)</b>                    |                    | <b>(375,998)</b>             |  |                         | <b>(339,571)</b>             |  |

# College Monthly Calendar:

| September 2024 |  |   |  |   |  |  | Next Month |
|----------------|--|---|--|---|--|--|------------|
| Previous Month | Sunday   | Monday  | Tuesday  | Wednesday   | Thursday   | Friday                                   | Saturday   |
| 1              | 2<br>Labor Day (Offices Closed)                | 3<br>Census Day   | 4<br>(h) 2:45 PM Career Advisor Interviews<br>Last Day to Audit a Class                                    | 5   | 6  | 7  |            |
| 8              | 9<br>(h) 12:45 PM Practical Nursing Interviews | 10<br>(m) 5:30 PM Grazing Meeting<br>(m) 5:30 PM Grazing Meeting  | 11<br>(h) 2:00 PM Recruitment Specialist Committee Meeting   | 12  | 13<br>(m) 1:00 PM WRAAAA In-Service<br>(m) 1:00 PM WRAAAA In-Service | 14                                       |            |
| 15             | 16   | 17  | 18   | 19  | 20   | 21<br>(p) 8:00 AM Hunter Education Class |            |
| 22             | 23   | 24<br>(p) 6:00 PM Scholarship Reception<br>(p) 6:00 PM Scholarship Reception<br>(p) 6:00 PM Scholarship Reception<br>(p) 6:00 PM Scholarship Reception<br>(p) 6:00 PM Scholarship Reception | 25<br>(m) 11:00 AM Vital Farms Regional Farmer Meeting<br>(m) 11:00 AM Vital Farms Regional Farmer Meeting | 26<br>(p) 4:30 PM Board of Trustees Regular Meeting | 27   | 28<br>(f) 5:30 PM Mtn View Fall Concert  |            |
| 29             | 30   |   |  |   |  |  |            |

**Event Codes:**

- (k) - Catering
- (c) - Class - Off Schedule
- (f) - Foundation
- (h) - Hidden
- (m) - Meeting
- (p) - Public
- (s) - Student Activities